



Adopted in House Comm. on Mar 10, 2010

09600HB5868ham001

LRB096 18123 ASK 38257 a

1 AMENDMENT TO HOUSE BILL 5868

2 AMENDMENT NO. _____. Amend House Bill 5868 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Real Estate Appraiser Licensing Act of 2002
5 is amended by changing Section 1-5 as follows:

6 (225 ILCS 458/1-5)

7 (Section scheduled to be repealed on January 1, 2012)

8 Sec. 1-5. Legislative intent. The ~~The~~ intent of the General
9 Assembly in enacting this Act is to evaluate the competency of
10 persons engaged in the appraisal of real estate in connection
11 with a federally related transaction and to license and
12 regulate those persons for the protection of the public.
13 Additionally, it is the intent of the General Assembly for this
14 Act to be consistent with the provisions of Title XI of the
15 federal Financial Institutions Reform, Recovery and
16 Enforcement Act of 1989.

1 (Source: P.A. 92-180, eff. 7-1-02.)".